

SilverCrest Reports Latest Drill Results at Santa Elena, Mexico

TSX-V: SVL For Immediate Release

VANCOUVER, B.C. May 9, 2006 – SilverCrest Mines Inc. (SVL, the "Company") is pleased to announce it has received assay results from the remaining 13 drill holes of a completed 19 drill hole program at its Santa Elena Project located in Northern Mexico. The results of the first six drill holes were announced in a press release dated April 12, 2006. The Santa Elena Project is located approximately 150 kilometres northeast of Hermosillo, Sonora, Mexico and is easily accessible with excellent local infrastructure. The Company has the right to acquire a 100% interest in the Santa Elena property by making staged option payments over a period of 5 years.

The 19 hole drill program (see attached figure for hole locations) was the first ever for the property and was designed to test the extent of silver and gold mineralization previously identified by underground workings in an area approximately 800 metres long and 200 metres deep. This initial drill program has successfully identified a substantial zone of silver and gold mineralization that is potentially open-pittable and heap leachable.

The most notable, near surface intercept in this series of holes was in hole SE06-18 which encountered **15.3** metres (49.4 feet) grading 3.51 gpt gold (0.102 opt) and 107.4 gpt silver (3.13 opt) at a vertical depth of approximately 45 metres from surface. The results for the latest core holes at Santa Elena are as follows;

					Weighted Average Grades*			
Drill Hole	From	То	Interval	Interval	Au	Ag	Au	Ag
(Angle)	(metres)	(metres)	(metres)	(feet)	(gpt)	(gpt)	(opt)	(opt)
SE06-07** (-45°)	19.51	20.53	1.02	3.29	0.07	36.8	trace	1.07
SE06-10 (-70°)	139.7	165.4	25.7	83.0	0.64	63.3	0.018	1.84
SE06-11 (-45°)	38.5	42.7	4.2	13.5	1.64	36.5	0.047	1.06
SE06-12 (-70°)	85.7	99.46	13.7	44.4	1.15	107.5	0.033	3.13
SE06-13 (-45°)	52.55	54.65	2.1	6.7	1.59	182.0	0.046	5.30
SE06-16 (-70°)	205.3	217.3	12.0	38.7	0.47	43.9	0.013	1.28
including	212.2	214.4	2.2	7.1	1.6	120.0	0.046	3.50
SE06-17 (-70°)	192.7	209.6	16.9	54.5	0.48	65.9	0.013	1.92
including	198.9	203.6	4.7	15.1	1.00	243.0	0.029	7.08
SE06-18 (-45°)	69.7	85.0	15.3	49.4	3.51	107.4	0.102	3.13
including	79.0	82.4	3.4	11.0	10.8	313.4	0.315	9.14

^{*} all values are rounded ** intersected underground workings

For this series of holes the width of the mineralized zone ranges from 2.1 to 25.7 and averages 14.6 metres (47.2 feet), which is greater than the 10 metre widths (32.3 feet) noted in underground sampling by previous operators. This average excludes holes SE 07, 09 and 15 all of which intersected open underground workings (stoping) and therefore did not provide complete information for the zone width or silver and gold values. Drill holes SE06-08 and 19 encountered minor values and are believed to have intersected a faulted area at the western end of the zone. Drill hole SE06-14 was lost due to drill hole caving before intercepting the mineralized zone.

The drilling to date has confirmed that the silver and gold mineralization is contained in a broad zone of quartz stockwork that appears to have an average width of approximately 18 metres (58.1 feet) and a vertical depth in excess of 200 metres (646 feet). A second phase of drilling is planned to test the eastern portion of the deposit to the east of hole SE06-18 which returned excellent widths and silver and gold grades. A trenching program (see attached figure) will be carried out to test the continuity of the mineralization in the footwall stockwork veining exposed at the surface which previously returned channel sample values up to 18.5 metres grading 316 gpt (9.2 opt) silver and 0.4 gpt (0.01 opt) gold.

J. Scott Drever, President stated; "We are certainly encouraged by the results of these latest holes at Santa Elena. The current 13 holes of the program further defined the zone along strike and to depth and given us a better understanding of the nature and extent of the silver and gold mineralization. We expect that the results of this initial drill program and the available surface and underground sampling will provide a basis for the estimation of a NI 43-101 compliant resource. We will also begin preliminary metallurgical test work to determine the leachability of the silver and gold mineralization as soon as possible."

The Qualified Person for this news release is N. Eric Fier, CPG, P.Eng. and Chief Operating Officer for SilverCrest Mines Inc. Analysis for all samples was completed by ALS-Chemex in Hermosillo, Mexico and North Vancouver, BC.

SilverCrest Mines Inc. is a "pure silver" exploration and development company with a portfolio of high grade silver deposits and exploration properties located in El Salvador and Mexico. This property portfolio, which includes reported indicated and inferred silver resources and substantial exploration potential, provides an important base from which SilverCrest can develop its corporate objective of becoming a significant silver asset based company. The Company's immediate initiative is to acquire and develop substantial silver resources and ultimately to operate high grade silver mines throughout North, Central and South America.

This news release contains forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements

On Behalf of the Board of Directors of SilverCrest Mines Inc.

"J. Scott Drever"

J. Scott Drever, President

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The TSX-Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.



Santa Elena Plan Map

